# **STOPLOANSHNRKS** Intervention . Support . Education

#### **Citizens Advice annual Conference**

Many thanks to Citizens Advice for inviting us along to their recent event in Birmingham. It was great to meet and talk with advisers from across the country, whilst raising awareness about our team. Sid the Shark loved the selfies!





We're excited to be attending the MALG national conference in London later this month. We'll be giving an update on all things loan sharks and talking about our ongoing work with the debt advice sector.

Useful Updates:

- Our team are now signed up to <u>IE Hub</u>. This will now allow us to share victim's budgets with advice agencies, preventing them from repeating their finances and speeding up the advice process.
- Our latest awareness campaign features a music, grime, drama video referencing debt advice support. Take a look here <u>https://youtu.be/Wxwjfm1VpkQ</u>
- In addition to our 2-hour loan shark workshop for advisers, we also have a 40-minute refresher session available.
- Illegal lending and the SFS is due to be finalised at the next SFS Governance group meeting in June.
- We are happy to provide support, publicity and resources to all advice providers. Please get in touch with any requests.

### **STOPLOANSHARKS** Intervention <u>. Support</u>. Education

### Intelligence from Debt Advice



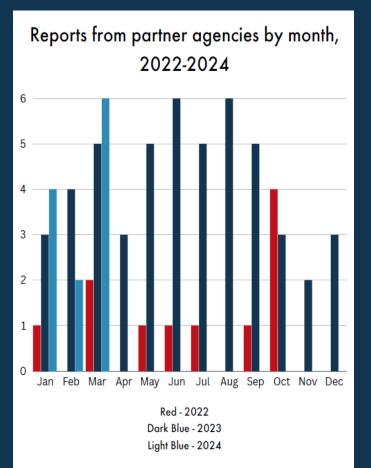
10% of all reports in 2024 are from partner agencies



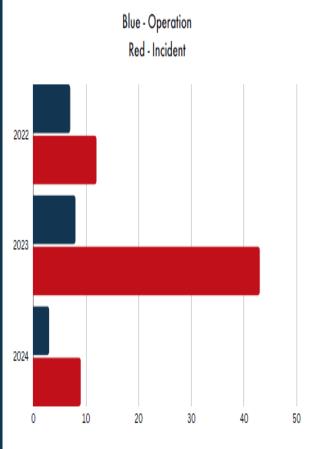
25% of all reports from partner agencies in 2024 resulted in operations

10% of all reports so far this year have come from debt advice!

A quarter of all reports from debt advice this year have progressed to operations.



Above: Diagram showing reports from the sector.

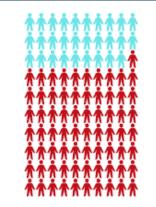


Above: Graph showing proportion of incidents v operations from debt advice reports.

## **STOPLOANSHARKS** Intervention . Support . Education

### Intelligence from Debt Advice

37% of victims in 2022 said they were happy for details to be passed on or for IMLT to contact them about the report



29% of victims in 2023 said they were happy for details to be passed on or for IMLT to contact them about the report



8% of victims in 2024 said they were happy for details to be passed on or for IMLT to contact them about the report

Each year more victims are identified as part of the debt advice process. However, less victims are willing to share their details. Victims can engage with us and seek support or advice, anonymously and in confidence.



The map to the left shows where clients have disclosed a loan shark debt to their adviser and a report has been made to IMLT.

Thank you for your continued support. Please don't hesitate to contact us with any queries or requests.